

# Pincon Lifestyle Limited

( Formerly MODI UDYOG LIMITED )

CIN : L51226WB1982PLC035312

Regd Office : "Wellesley House", 7, Red Cross Place, 3rd Floor, Kolkata-700 001, Phone : 91-033 2231 9135, 033-2262 4943 / 44, Fax : 91 033 4001 4642  
Corporate Office : No.103, K.H.Road, Shanthinagar, "Samskruthi Chambers", 3rd Floor,Bengaluru - 560027, Phone:080-2222-9135,Fax:080-22229135  
Email : info@pinconlifestyle.com / pinconlifestyle@gmail.com, Website : www.pinconlifestyle.com

Date: 08.08.2017

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Scrip Code in BSE: 539007

To,  
The Calcutta Stock Exchange  
Limited  
7, Lyons Range,  
Kolkata-700 001

Scrip Code in CSE: 023152

To,  
Metropolitan Stock Exchange of  
India Ltd  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No.  
C 62, G- Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 098

Scrip Symbol in MSEI:  
PINCONLIFE

Dear Sir/Madam,

## Sub.: Un-audited Financial Results for the Quarter Ended 30.06.2017

In terms of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company along with the Segment-wise Revenue, Results, Assets and Liabilities for the quarter ended 30th June, 2017, approved at the meeting of the Board of Directors of the Company held today i.e. Tuesday, 08th August, 2017.

A copy of "Limited Review Report" of the Auditors of the Company in respect of the said results is also enclosed.

The meeting commenced at 11.00 a.m. and concluded at 2.00 p.m.

This is for your information and record.

Thanking you,

Yours Faithfully,  
For Pincon Lifestyle Limited

*Niraj Kumar*

(Niraj Kumar)  
Company Secretary & Compliance Officer



Encl.: as above

**PINCON LIFESTYLE LIMITED**

(Formerly Modi Udyog Limited)

CIN: L51226WB1982PLC035312

Registered Office : 7, Red Cross Place, 3rd Floor, Wellesley House, Kolkata-700001

Corporate Office: No. 103, K.H. Road, Shanthinagar, "Samskruthi Chambers", 3rd Floor, Bengaluru - 560027

Email:info@pinconlifestyle.com,Website:www.pinconlifestyle.com

Ph. No. 91-033 22319135,033-2262 4943/44, Fax: 91-033 4001 4642

**PART 1: Statement of Unaudited Financial Results For the Quarter Ended June 30, 2017** (Rs. in Lacs)

Sl.No	Particulars	Quarter Ended			Year Ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Audited	Unaudited	Audited
<b>1.</b>	<b>Income</b>				
	a) Income from Operations	12,697.00	6,023.70	7,795.98	32,132.22
	b) Other Income				
	<b>Total Income from Operations</b>	<b>12,697.00</b>	<b>6,023.70</b>	<b>7,795.98</b>	<b>32,132.22</b>
<b>2.</b>	<b>Expenses</b>				
	Cost of materials consumed	-	-	-	-
	Purchases	11,345.67	5,224.79	7,393.20	29,893.91
	Changes in inventories of finished goods,work-in-progress and stock -in-trade	206.71	191.72	(57.01)	101.74
	Employee benefits expense	19.45	16.56	8.59	44.36
	Finance cost	90.82	86.51	-	86.51
	Depreciation and Amortisation expense	5.03	3.12	1.45	8.39
	Other Expenses	523.41	273.17	246.10	1,097.98
	<b>Total Expenses</b>	<b>12,191.10</b>	<b>5,795.87</b>	<b>7,592.33</b>	<b>31,232.89</b>
<b>3.</b>	<b>Profit before exceptional items &amp; Tax</b>	<b>505.91</b>	<b>227.83</b>	<b>203.65</b>	<b>899.33</b>
<b>4.</b>	<b>Exceptional Items - (Expenditure)/Income</b>				
<b>5.</b>	<b>Profit before tax</b>	<b>505.91</b>	<b>227.83</b>	<b>203.65</b>	<b>899.33</b>
<b>6.</b>	<b>Tax Expense - Current Tax</b>	120.34	77.66	66.96	305.90
	-Deferred Tax	-	-	-	-
	-Total Tax Tax	120.34	77.66	66.96	305.90
<b>7.</b>	<b>Net Profit/(Loss)after tax (5-6)</b>	<b>385.57</b>	<b>150.17</b>	<b>136.69</b>	<b>593.43</b>
	<b>Other comprehensive Income</b>				
	A. items that will not to be reclassified to profit & loss (Net of tax effect)	-	-	-	-
	B.items that will be reclassified to profit & loss (Net of Tax effect)	-	-	-	-
	Total other comprehensive Income	-	-	-	-
	<b>Total Comprehensive income</b>	<b>385.57</b>	<b>150.17</b>	<b>136.69</b>	<b>593.43</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	3,024.00	3,024.00	3,024.00	3,024.00
<b>9</b>	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous</b>				713.28
<b>10</b>	<b>Earning Per Share of Rs 10 each (not annualised) (In. Rs.)</b>				
	(a) Basic	1.28	0.50	0.45	1.96
	(b) Diluted	1.28	0.50	0.45	1.96

**PART 2: Unaudited Segment-Wise Revenue, Results and Capital Employed For the Quarter Ended June 30, 2017** (Rs. in Lacs)

Sl.No	Particulars	Quarter Ended			Year Ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	a)Textile	7,170.10	5,431.34	4,599.63	23,461.65
	b) FMCG	1,549.90	337.55	2,930.73	7,804.56
	c) Agriculture Commodities	3,977.00	254.81	265.62	866.01
	<b>Gross Income from Operations</b>	<b>12,697.00</b>	<b>6,023.70</b>	<b>7,795.98</b>	<b>32,132.22</b>
<b>2</b>	<b>Segment Results</b>				
	a)Textile	430.21	224.31	120.16	788.94
	b) FMCG	77.91	78.75	76.55	184.35
	c) Agriculture commodities	88.61	11.28	6.94	12.55
	<b>Total</b>	<b>596.73</b>	<b>314.34</b>	<b>203.65</b>	<b>985.84</b>
	Less: Other unallocable expenditure				
	Interest	90.82	86.51	-	86.51
	Add: Other un-allocable income	-	-	-	-
	<b>Profit Before Tax</b>	<b>505.91</b>	<b>227.83</b>	<b>203.65</b>	<b>899.33</b>
	Tax Expenses	120.34	77.66	66.96	305.90
	<b>Profit After Tax</b>	<b>385.57</b>	<b>150.17</b>	<b>136.69</b>	<b>593.43</b>

3	<b>Capital Employed</b>				
	a) Textile	2,327.97	2,720.82	1,942.24	2,720.82
	b) FMCG	503.22	905.09	1,237.43	905.09
	c) Agriculture commodities	1,291.24	100.43	112.25	100.43
	<b>Total Segment Capital Employed</b>	<b>4,122.43</b>	<b>3,726.34</b>	<b>3,291.92</b>	<b>3,726.34</b>
	<b>Assets</b>				
	a) Textile	2,148.80	2,623.95	2,164.98	2,623.95
	b) FMCG	464.49	591.90	379.34	591.90
	c) Agricultural Commodities	1,191.86	167.52	125.02	167.52
	d) Unallocable Assets	1,295.02	1,080.55	1,000.12	1,080.55
	<b>Total Assets</b>	<b>5,100.17</b>	<b>4,463.92</b>	<b>3,669.46</b>	<b>4,463.92</b>
	<b>Liabilities</b>				
	a) Textile	261.26	331.90	222.75	331.90
	b) FMCG	56.48	-	39.93	-
	c) Agricultural Commodities	144.91	-	11.68	-
	d) Unallocable Liabilities	515.09	405.68	103.18	405.68
	<b>Total Liabilities</b>	<b>977.74</b>	<b>737.58</b>	<b>377.54</b>	<b>737.58</b>

**Notes:**

1. The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meeting held on 8th August 2017 & subjected to limited review by Statutory Auditor of the Company.

2. The Statement is prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS-34) Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable. Beginning from 1st April, 2017, the company has first time adopted IND AS with a transition date of 1st April, 2016.

3. Reconciliation between financial Result as previously reported in accordance with accounting standard framework (referred as previous GAAP) with IND AS for the quarter ended and year ended as follows:

Particulars	Quarter ended June, 2016	Year ended March, 2017
<b>Net profit after tax reported under previous GAAP</b>	<b>136.69</b>	<b>593.43</b>
Borrowing measured at amortized cost		
Actuarial loss recognized in other comprehensive income		
Other		
Tax adjustments on above		
<b>Net profit after tax reported under Ind AS</b>	<b>136.69</b>	<b>593.43</b>
Other comprehensive income/(Loss) (net of Tax)		
<b>Total comprehensive income for the period as reported under Ind AS</b>	<b>136.69</b>	<b>593.43</b>

4. The Business activity reflected in the above financial result comprise of Agricultural commodities, Textile and FMCG. Accordingly there is no other reportable segment under Ind AS 108 Operating Segment.

5. Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.


6. The Company does not have any Exceptional item to report for the above periods.

7. The Auditors of the Company have carried out " Limited Review" of the above Results.

Place : Kolkata

Date: 08.08.2017

For and on behalf of the Board

  
Monoranjan Roy  
Whole Time Director  
DIN: 02275811





Ref. No.....

Date.....

**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To,  
The Board of Directors  
Pincon Lifestyle Limited  
(formerly Modi Udyog Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of **Pincon Lifestyle Limited** ('the Company') for the quarter ended June 30, 2017, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI circular No: CIR/CFD/FAC/62/2016 dated 05/07/2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting Principles Generally Accepted In India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed By the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles Generally Accepted In India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No: CIR/CFD/FAC/62/2016 dated 05/07/2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. SIRCAR & CO.  
Chartered Accountants  
Firm Registration No.: 308116E

Swapan Kumar Sircar  
Proprietor  
Membership No: 014295



Place: Kolkata  
Date: August 08, 2017