

**PINCON LIFESTYLE LIMITED**  
**(Formerly Modi Udyog Limited)**

**FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS OF THE COMPANY**

The provisions of Companies Act, 2013, read with it's Schedule IV and Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") requires that the Company shall familiarize it's Independent Directors through various programmes about the Company, their roles, rights, responsibilities in the Company as the Independent Director, nature of the industry in which the Company operates, business model of the Company, etc., and providing training to all members of the Board by way of updates.

**1. Purpose**

The Familiarization Program is aimed to provide the Independent Directors with an overview of the Industry in which Company operates, present and proposed operations of the Company to enable them to understand its business in depth and for their effective contribution in the growth of the Company.

**2. Familiarization Process / Programme adopted by the Company**

Pincon Lifestyle Limited has put in place a system to familiarize the Board especially the Independent Directors and Non - Executive Directors about the Company by updating them with various events and developments taking place in the Company in particular and the Industry, as a whole. Besides, the roles and responsibilities of the Independent Directors are entailed in their formal appointment letter.

Incidentally, as a part of updation, a detailed presentation was made on the salient features of the Companies Act 2013 well in advance and periodical changes there in are provided to the Board continuously. Further, presentations were also made on the Listing Regulations and the SEBI (Prohibition of Insider Trading) Regulations, 2015. This leads to keeping the Board of Directors, aware of the changing regulatory frame work and the Directors are able to re align their contribution, accordingly. As an additional step in this directions, to ensure compliance with the Listing Regulations, the Directors are also provided with inputs on the various process in the operations of the company, it's policies and procedures, systems, as and when necessary, and copies of all significant corporate documents are also forwarded to the Directors for their understanding and ensuring compliance, as applicable.

The details of the programme attended by the Independent Directors are as follows:-

<b>Sr. No.</b>	<b>Name of the Independent Director</b>	<b>No. of Programmes attended during FY 2016-17</b>	<b>No. of hours spent in such Programmes during FY 2016-17</b>	<b>No. of Programmes attended on cumulative basis From 1<sup>st</sup> April, 2016</b>	<b>No. of hours spent in such Programmes on cumulative basis From 1st April, 2016</b>
1	Mr. Sumit Soni	1	6	1	6
2	Ms. Richa Shukla	1	6	1	6
3	Mr. Sajal Das	1	6	1	6

### **3. Review of the Program**

The Board shall review the program and make revisions, as and when required, for better and improved performance and contribution by the Board.