

MODI UDYOG LIMITED

CIN NO: L51226WB1982PLC035312

Registered Office: 7, Red Cross Place, 3rd Floor, Wellesley House, Kolkata-700001

Corporate Office: 103, Sanskruti Chambers, K.H. Road, Shanthi Nagar, Bangalore – 560 027

Email:modiudyog2016@gmail.com,Website:www.modiudyog.org

Ph. No. 91-033 22319135,033 -2262 4943/44

Date: 14.11.2016

To,
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

To,
The Calcutta Stock Exchange
Limited
7, Lyons Range,
Kolkata-700001

To,
Metropolitan Stock Exchange
of India Ltd
Exchange Square, Suren
Road, Chakala
Andheri (East), Mumbai
400093

Scrp Code in BSE: 539007

Scrp Code in CSE: 23152

Scrp symbol in MSE:
MODIUDYOG

Dear Sir/Madam,

Sub: Unaudited Financial Results of the Company for the half year ended 30th September, 2016

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of Unaudited Financial Results along with Segment Report and Limited Review Report of the Company for the Quarter & Half Year Ended 30th September, 2016 duly signed, which has been considered and taken on record by the Board of Directors/Audit Committee at their meeting held on 14th November, 2016.

The meeting commenced at 1:00 P.M and concluded at 2:00 P.M.

This is for your record and reference.

For Modi Udyog Limited



Company Secretary



MODI UDYOG LIMITED
CIN NO: L51226WB1982PLC035312

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PART 1: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2016

(Rs. in Thousands)

	Quarter Ended			Half Year Ended		Year Ended
	Unaudited 30-09-2016	Unaudited 30-06-2016	Unaudited 30-09-2015	Unaudited 30-09-2016	Unaudited 30-09-2015	Audited 31-03-2016
1 a) Income from Operations	900,763.00	779,597.87	23,950.50	1,680,360.87	50,058.58	861,826.02
Total Income from Operations	900,763.00	779,597.87	23,950.50	1,680,360.87	50,058.58	861,826.02
2 Expenses						
a. Cost of materials consumed	-	-	-	-	-	-
b. Purchases	858,027.49	739,319.77	21,925.60	1,597,347.26	45,921.07	904,768.54
c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(7,729.76)	(5,700.92)	1,049.50	(13,430.67)	2,236.14	(117,403.17)
d. Employee benefits expense	934.50	859.05	228.00	1,793.55	416.00	2,988.00
e. Depreciation and Amortisation expense	144.63	144.63	-	289.25	-	554.59
f. Other Expenses	27,394.08	24,610.00	517.10	52,004.08	928.16	50,956.12
Total Expenses	878,770.94	759,232.53	23,720.20	1,638,003.47	49,501.37	841,864.08
3 Profit from Operations before other income, finance costs and exceptional items	21,992.06	20,365.34	230.30	42,357.40	557.21	19,961.94
4 Other Income	-	-	-	-	-	1,450.00
5 Profit from ordinary activities before finance costs and exceptional items	21,992.06	20,365.34	230.30	42,357.40	557.21	21,411.94
6 Finance Costs	-	-	135.10	-	135.10	-
7 Profit from ordinary activities after finance costs but before exceptional Items	21,992.06	20,365.34	95.20	42,357.40	422.11	21,411.94
8 Exceptional Items - (Expenditure)/Income	-	-	-	-	-	-
9 Profit from Ordinary Activities before tax	21,992.06	20,365.34	95.20	42,357.40	422.11	21,411.94
10 Tax Expense	7,475.10	6,788.45	71.16	14,263.55	194.42	6,616.41
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	14,516.96	13,576.89	24.03	28,093.85	227.69	14,795.53
12 Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	14,516.96	13,576.89	24.03	28,093.85	227.69	14,795.53
14 Paid-up Equity Share Capital (Face Value Rs. 10/- each)	302,400.00	302,400.00	302,400.00	302,400.00	302,400.00	302,400.00
15 Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	11,985.40
16 Earning Per Share of Rs 10 each (not annualised) (In. Rs.)						
(a) Basic	0.048	0.045	0.000	0.093	0.001	0.049
(b) Diluted	0.048	0.045	0.000	0.093	0.001	0.049

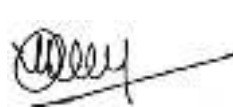
PART 2: UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2016

(Rs. in Thousands)

Sl.No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		Unaudited 30-09-2016	Unaudited 30-Jun-16	Unaudited 30-09-2015	Unaudited 30-09-2016	Unaudited 30-09-2015	Audited 31-03-2016
1	Segment Revenue						
	a)Textile	684,818.97	459,962.74	23,950.50	1,144,781.71	50,058.58	597,818.41
	b) FMCG	203,074.03	293,073.13	-	496,147.16	-	84,264.31
	c) Agriculture Commodities	12,870.00	26,562.00	-	39,432.00	-	179,743.30
	Gross Income from Operations	900,763.00	779,597.87	23,950.50	1,680,360.87	50,058.58	861,826.02
2	Segment Results						
	a)Textile	16,719.80	12,015.55	95.20	28,735.35	422.11	13,846.90
	b) FMCG	4,958.04	7,655.91	-	12,613.95	-	1,951.76
	c) Agriculture commodities	314.22	693.88	-	1,008.10	-	4,163.28
	Total	21,992.06	20,365.34	95.20	42,357.40	422.11	19,961.94
	Less: Other unallocable expenditure	-	-	-	-	-	-
	Add: Other un-allocable income	-	-	-	-	-	1,450.00
	Profit Before Tax	21,992.06	20,365.34	95.20	42,357.40	422.11	21,411.94
	Tax Expenses	7,475.10	6,788.45	71.16	14,263.55	194.42	6,616.41
	Profit After Tax	14,516.96	13,576.89	24.03	28,093.85	227.68	14,795.53
3	Capital Employed						
	a)Textile	259,336.19	194,223.73	185,324.77	259,336.19	185,324.77	218,078.10
	b) FMCG	76,902.73	123,743.56	-	76,902.73	-	30,738.77
	c) Agriculture commodities	4,873.78	11,225.47	-	4,873.78	-	65,568.54
	Total Segment Capital Employed	341,112.70	329,192.76	185,324.77	341,112.70	185,324.77	314,385.41
4	Assets						
	a)Textile	384,419.90	216,498.51	308,564.49	384,419.90	308,564.49	264,947.59
	b) FMCG	113,994.65	137,945.73	-	113,994.65	-	37,345.17
	c) Agriculture commodities	7,224.51	12,502.39	-	7,224.51	-	79,660.57
	Total Assets	505,639.06	366,946.63	308,564.49	505,639.06	308,564.49	381,953.33
5	Liabilities						
	a)Textile	125,083.71	23,000.76	8,674.93	125,083.71	8,674.93	46,869.50
	b) FMCG	37,091.92	14,655.33	-	37,091.92	-	6,606.40
	c) Agriculture commodities	2,350.73	1,328.25	-	2,350.73	-	14,092.04
	Total Liabilities	164,526.37	38,984.34	8,674.93	164,526.37	8,674.93	67,567.93

- Notes:**
- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meeting held on 14th November 2016
 - Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison
 - The Company does not have any Exceptional or Extraordinary item to report for the above periods
 - The Auditors of the Company have carried out " Limited Review" of the above Results
 - This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Place : Kolkata
Date: 14.11.2016




For and on behalf of Board of
MODI UDYOG LIMITED

Monoranjan Roy
Whole Time Director

Part 3 UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2016

	Unaudited as at 30-Sep-16	Audited as at 31-Mar-16
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	302,400,000	302,400,000
Reserves and Surplus	40,079,254	11,985,402
Shareholder's Funds	342,479,254	314,385,402
Non-Current Liabilities		
Long Term Borrowings	-	-
Non-Current Liabilities	-	-
Current Liabilities		
Trade Payables	6,731,848	59,341,679
Other Current Liabilities	157,794,518	8,226,250
Current Liabilities	164,526,366	67,567,929
TOTAL EQUITY AND LIABILITIES	507,005,619	381,953,331
ASSETS		
Non-Current Assets		
Tangible Assets	178,117	194,059
Intangible Assets	-	-
Non-Current Investments	1,366,559	1,639,870
Other Non-Current Assets	1,544,676	1,833,929
Non-Current Assets	3,089,352	3,667,858
Current Assets		
Inventories	133,466,630	120,035,956
Trade Receivables	176,011,956	136,736,878
Cash and Cash Equivalents	137,665,558	2,506,243
Short-term Loans & Advances	5,047	5,047
Other Current Assets	58,311,753	120,835,278
Current Assets	505,460,944	380,119,402
TOTAL ASSETS	507,005,619	381,953,331

Notes:

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meeting held on Nov 14, 2016.
- Previous figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The company does not have any exceptional or extraordinary item to report for the above periods.
- The company is engaged in the business of wholesale trading, branding & marketing of textiles, garments and apparel accessories, wholesale of FMCG Products and Agricultural Commodities.
- This statement is as per Regulation 33(Financial Results) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Kolkata
Date: 14.11.2016



For and on behalf of Board of Directors
MODI UDYOG LIMITED
Monoranjan Roy
Whole Time Director



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CIN NO: L51226WB1982PLC035312

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(RS. IN THOUSANDS)

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2016

Sr. No	Particulars	3 Months Ended 30-Sep-16 (Unaudited)	6 Months Ended 30-Sep-16 (Unaudited)	Corresponding 3 month ended 30-Sep-15 (Unaudited)
1	Total Income from operations	900,763.00	1,680,360.87	23,950.50
2	Net Profit/(Loss) for the period(before Tax, Exceptional and/or Extraordinary items)	21,992.06	42,357.40	95.20
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	21,992.06	42,357.40	95.20
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	14,516.96	28,093.85	24.03
5	Total Comprehensive Income comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)	14,516.96	28,093.85	24.03
6	Equity Share Capital	302,400.00	302400.00	302,400.00
7	Earning Per Share (after extraordinary items) of Rs 10 each			
	(a) Basic	0.048*	0.093*	0.000
	(b) Diluted	0.048*	0.093*	0.000

* Not Annualised

Note

- 1 The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at the meeting held on 14th November, 2016. The full format of the Statement of Standalone Unaudited Financial Results are available on the Company's website (www.modiudyog.in) and on the websites of BSE Limited (www.bseindia.com), Metropolitan Stock Exchange of India Ltd (www.msei.in) and the Calcutta Stock Exchange Limited (www.cse-india.com).
- 2 A Limited Review as required under Regulation 33 of the SEBI(Listing and Obligations and Disclousre Requirements) Regulations, 2015 has been completed on the detailed financial results for the quarter ended 30th June, 2016 filed with the Stock Exchanges. This Report does not have any impact on the 'Results and Notes' for the Quarter ended 30th September, 2016 which needs to be explained.



For and on behalf of the Board of Directors of
Modi Udyog Limited

MONORANJAN ROY
WHOLE TIME DIRECTOR

Place : Kolkata
Date: 14.11.2016



Ref. No.....

Date.....

AUDITORS REVIEW REPORT OF INTERIM FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of Modi Udyog Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of MODI UDYOG LIMITED for the quarter/half year ended September 30th, 2016 and Standalone unaudited Statement of Assets & Liabilities as at September 30th, 2016 ("the Statement") being submitted by the company pursuant to requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K SIRCAR & CO
Chartered Accountants
Firm Registration No. 308116E

Swapan Kumar Sircar
Proprietor
Membership No.:014295



Place: Kolkata

Date: November 14th, 2016