

Modi Udyog Limited

Regd Office : 7, Red Cross Place, 3rd Floor, "Wellesley House", Kolkata-700 001

Phone : 91-033 2231 9135, 033-2262 4943 / 44, Fax : 91 033 4001 4642

Corporate Office : Samskruti Chambers, No.103, K.H.Road, Santhinagar, Bengaluru - 560027

Phone : 080-2222 9135, Toll Free No. : 1800 345 3684

Email : modiudyog2016@gmail.com, Website : www.pinconlifestyle.com

CIN : L51226WB1982PLC035312

Date: 13.02.2017

To,
BSE Limited
Phiroz Jeejeebhoy Towers.
Dalal Street, Mumbai-400001

Scrip Code in BSE: 539007

To,
The Calcutta Stock Exchange
Limited
7, Lyons Range,
Kolkata-700001

Scrip Code in CSE: 23152

To,
Metropolitan Stock Exchange of
India Ltd
Exchange Square, Suren Road,
Chakala
Andheri (East), Mumbai 400093

Scrip symbol in MSEI:
MODIUDYOG

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 13th February, 2017

1. Unaudited Financial Results of the Company for the quarter/nine month ended 31st December, 2016

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of Unaudited Financial Results along with the Limited Review Report of the Company for the Quarter & Nine month ended 31st December, 2016.

2. Policies Approved

The Board has approved the policy on determining Material Subsidiaries, Related Party Transactions and preservation of Documents as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

The meeting commenced at 12:00 P.M and concluded at 01:15 P.M.

This is for your record and reference.

Thanking you
For Modi Udyog Limited



Company Secretary



Encl: a/a

PART 1: STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER & NINE MONTHS ENDED DECEMBER 31, 2016 (Rs. in Thousands)

		Quarter Ended			Nine Month Ended		Year Ended
		Unaudited 31-12-2016	Unaudited 30-09-2016	Unaudited 31-12-2015	Unaudited 31-12-2016	Unaudited 31-12-2015	Audited 31-03-2016
1	a) Income from Operations	930,491.40	900,763.00	237,101.17	2,610,852.27	287,231.75	861,826.02
	Total Income from Operations	930,491.40	900,763.00	237,101.17	2,610,852.27	287,231.75	861,826.02
2	Expenses						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchases	869,564.79	858,027.49	227,632.96	2,466,912.05	273,554.03	904,768.54
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	4,433.11	(7,729.76)	-	(8,997.56)	2,236.14	(117,403.17)
	d. Employee benefits expense	986.45	934.50	832.00	2,780.00	1,248.00	2,988.00
	e. Depreciation and Amortisation expense	238.22	144.63	-	527.48	-	554.59
	f. Other Expenses	30,476.46	27,394.08	3,690.42	82,480.54	4,753.68	50,956.12
	Total Expenses	905,699.04	878,770.94	232,155.38	2,543,702.51	281,791.85	841,864.08
3	Profit from Operations before other income, finance costs and exceptional items	24,792.36	21,992.06	4,945.79	67,149.76	5,439.90	19,961.94
4	Other Income	-	-	-	-	-	1,450.00
5	Profit from ordinary activities before finance costs and exceptional items	24,792.36	21,992.06	4,945.79	67,149.76	5,439.90	21,411.94
6	Finance Costs	-	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items	24,792.36	21,992.06	4,945.79	67,149.76	5,439.90	21,411.94
8	Exceptional Items - (Expenditure)/Income	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax	24,792.36	21,992.06	4,945.79	67,149.76	5,439.90	21,411.94
10	Tax Expense	8,560.66	7,475.10	1,528.25	22,824.20	1,680.93	6,616.41
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	16,231.70	14,516.96	3,417.54	44,325.56	3,758.97	14,795.53
12	Extraordinary Items (Net of Tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	16,231.70	14,516.96	3,417.54	44,325.56	3,758.97	14,795.53
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	302,400.00	302,400.00	302,400.00	302,400.00	302,400.00	302,400.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	11,985.40
16	Earning Per Share of Rs 10 each (not annualised) (In. Rs.)						
	(a) Basic	0.54	0.48	0.11	1.47	0.12	0.49
	(b) Diluted	0.54	0.48	0.11	1.47	0.12	0.49

PART 2: UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2016 (Rs. in Thousands)

Sl.No	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited 31-12-2016	Unaudited 30-09-2016	Unaudited 31-12-2015	Unaudited 31-12-2016	Unaudited 31-12-2015	Audited 31-03-2016
1	Segment Revenue						
	a)Textile	658,249.48	684,818.97	237,101.17	1,803,031.19	287,231.75	597,818.41
	b) FMCG	250,554.32	203,074.03	-	746,701.48	-	84,264.31
	c) Agriculture Commodities	21,687.60	12,870.00	-	61,119.60	-	179,743.30
	Gross Income from Operations	930,491.40	900,763.00	237,101.17	2,610,852.27	287,231.75	861,826.02
2	Segment Results						
	a)Textile	27,773.40	16,719.80	4,945.79	56,508.75	5,439.90	13,846.90
	b) FMCG	(2,112.61)	4,958.04	-	10,501.34	-	1,951.76
	c) Agriculture commodities	(868.43)	314.22	-	139.67	-	4,163.28
	Total	24,792.36	21,992.06	4,945.79	67,149.76	5,439.90	19,961.94
	Less: Other unallocable expenditure	-	-	-	-	-	-
	Add:Other un-allocable income	-	-	-	-	-	1,450.00
	Profit Before Tax	24,792.36	21,992.06	4,945.79	67,149.76	5,439.90	21,411.94
	Tax Expenses	8,560.66	7,475.10	1,528.25	22,824.20	1,680.93	6,616.41
	Profit After Tax	16,231.70	14,516.96	3,417.54	44,325.56	3,758.97	14,795.53
3	Capital Employed						
	a)Textile	252,889.73	259,336.19	303,348.84	252,889.73	303,348.84	218,078.10
	b) FMCG	96,259.27	76,902.73	-	96,259.27	-	30,738.77
	c) Agriculture commodities	8,332.06	4,873.78	-	8,332.06	-	65,568.54
	Total Segment Capital Employed	357,481.06	341,112.70	303,348.84	357,481.06	303,348.84	314,385.41
4	Assets						
	a)Textile	389,155.59	384,419.90	311,885.77	389,155.59	311,885.77	264,947.59
	b) FMCG	148,127.14	113,994.65	-	148,127.14	-	37,345.17
	c) Agriculture commodities	12,821.66	7,224.51	-	12,821.66	-	79,660.57
	Total Assets	550,104.38	505,639.06	311,885.77	550,104.38	311,885.77	381,953.33
5	Liabilities						
	a)Textile	136,265.86	125,083.71	8,536.93	136,265.86	8,536.93	46,869.50
	b) FMCG	51,867.87	37,091.92	-	51,867.87	-	6,606.40
	c) Agriculture commodities	4,489.60	2,350.73	-	4,489.60	-	14,092.04
	Total Liabilities	192,623.33	164,526.37	8,536.93	192,623.33	8,536.93	67,567.93

Notes:
1 The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meeting held on 13th February,2017
2 Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison
3 The Company does not have any Exceptional or Extraordinary item to report for the above periods
4 The Auditors of the Company have carried out " Limited Review" of the above Results
5 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Place : Kolkata
Date: 13.02.17

For and on behalf of Board of Directors

Monoranjan Roy
Whole Time Director





Ref. No.....

Date.....

INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of Modi Udyog Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **MODI UDYOG LIMITED** for the quarter & nine months ended 31st December, 2016 ("the Statement") being submitted by the company pursuant to requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K SIRCAR & CO
Chartered Accountants
Firm Registration No. 308116E


Swapnil Kumar Sircar
Proprietor
Membership No. : 014295



Place: Kolkata
Date: February 13, 2017