

L.N.TODI & CO.
Chartered Accountants

15N, Nelie Sengupta Sarani
(Lindsay Sarani)
4th Floor, Room No - 4, Kolkata - 700 087
Phone - 2252-6892/2716


Limited Review Report

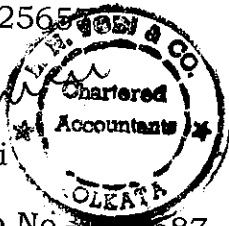
We have reviewed the accompanying statement of unaudited financial results of **M/s. Modi Udyog Limited** for the period ended 30th June, 2012 [except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.N.Todi & Co
Chartered Accountants
FRN No - 32565


Murli Lahoti
Partner
Membership No - 666687



Place: Kolkata
Date: 14.08.2012

MODI UDYOG LIMITED

91, N.S.Road, 3rd Floor, Room No - 65, Kolkata - 700 001

Statement of Unaudited Results for the Quarter ended 30 th June 2012

Rs. in Thousand

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date
		30.06.2012	31.03.2012	30.06.11	figures as on
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations				
	a) Net Sales/Income from Operations	12.50	15.50	18.00	66.50
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	12.50	15.50	18.00	66.50
2	Expenses				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-
	(d) Employees Benefit Expenses	-	-	-	-
	(e) Depreciation & Amortization Expenses	-	-	-	-
	(f) Listing Fees / Depository Expenses	-	-	-	-
	(g) Other Expenses	15.70	16.70	22.50	91.10
	Total Expenses	15.70	16.70	22.50	91.10
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	(3.20)	(1.20)	(4.50)	(24.60)
4	Other Income/(Loss)	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	(3.20)	(1.20)	(4.50)	(24.60)
6	Finance Costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	(3.20)	(1.20)	(4.50)	(24.60)
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(3.20)	(1.20)	(4.50)	(24.60)
10	Tax Expense	-	-	-	-
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(3.20)	(1.20)	(4.50)	(24.60)
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(3.20)	(1.20)	(4.50)	(24.60)
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,400	2,400	2,400	2,400
15	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	-
16	Earning Per Share (before extra-ordinary Items) of Rs. 10/- each (not annualized)				
(i)	a) Basic	(0.01)	(0.01)	(0.02)	(0.10)
	b) Diluted	(0.01)	(0.01)	(0.02)	(0.10)
17	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)				
(ii)	a) Basic	(0.01)	(0.01)	(0.02)	(0.10)
	b) Diluted	(0.01)	(0.01)	(0.02)	(0.10)
A	PARTICULARS OF SHAREHOLDING				
	Public Shareholding				
	- Number of Shares	208,970	208,970	208,970	208,970
	- Percentage of Share Holding	87.07	87.07	87.07	87.07
18	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of t	-	-	-	-
	b) None-Encumbered				
	- Number of Shares	31,030	31,030	31,030	31,030
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of t	12.93	12.93	12.93	12.93
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the Quarter		Nil		
	Received during the Quarter		Nil		
	Disposed during the Quarter		Nil		
	Remaining Unresolved at the end of Quarter		Nil		

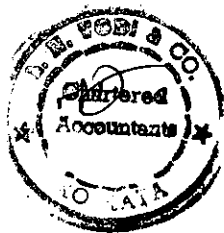
1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.

2. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 14th August, 2012

3. The Auditors of the Company have carried out "Limited Review" of the above financial Results.

Place : Kolkata

Date : 14.08.2012



For Modi Udyog Limited
Modi Udyog Limited
Debi Chakraborty
 Director